

WHEREAS, said Central Trust Company of New York, pursuant to the provisions of the laws of the State of New York, did on the 18th day of June, 1918, merge into itself the Union Trust Company of New York, and thereafter continued as such first mentioned company under the name of Central Union Trust Company of New York, until the 15th day of May, 1929, and until said date continued to be the Corporate Trustee, under said First Mortgage of the said Railway Company dated July 1, 1914; and

WHEREAS, said Central Union Trust Company of New York, pursuant to the provisions of the laws of the State of New York, did, on the 15th day of May, 1929, merge into itself The Hanover Bank of the City of New York and thereafter continued as such first mentioned company under the name of Central Hanover Bank and Trust Company, and under the last mentioned name continued to be and still continues to be the Corporate Trustee ( and co-trustee with Herbert L. Satterlee; the said Corporate Trustee and the said Individual Trustee being hereinafter referred to collectively as the TRUSTEES;) under said First Mortgage of the Railway Company dated July 1, 1914; and

WHEREAS, the principal amount of all of the bonds authorized to be issued under and secured by the said First Mortgage of the Railway Company dated July 1, 1914, and supplement thereto, bearing the same date, as aforesaid, was limited to Twenty Million Dollars (\$20,000,000.00) all of which were actually issued and secured thereby, to be due and payable on the first day of July, 1944; and

WHEREAS, the Railway Company has paid or caused to be paid, or has made full and adequate provisions, to the satisfaction of the Trustees under said mortgage, for the payment of all of the bonds issued under said mortgage, principal and interest, and has done everything necessary to be done to secure and have issued by the said Trustees a full release and satisfaction and cancellation of the said mortgage and supplement hereinbefore mentioned;

NOW, THEREFORE, the said CENTRAL HANOVER BANK AND TRUST COMPANY, Corporate Trustee, as aforesaid, and the said HERBERT L. SATTERLEE, Individual Trustee, as aforesaid, have released and quitclaimed, and by these presents do release and quitclaim unto the said THE ATLANTA AND CHARLOTTE AIR LINE RAILWAY COMPANY, its successors and assigns, all and every interest, right, title and demand, which they the said Corporate Trustee and the said Individual Trustee, or either of them, may have acquired, or may now have in, through, and under the said First Mortgage of the Railway Company dated July 1, 1914, and the said Supplemental Indenture bearing the same date in and to,

ALL AND SINGULAR the railroads and properties, rights, franchises, interest and premises, which are described in and were conveyed, mortgaged or pledged to said Trustees, by said Railway Company by said Mortgage and Supplement thereto; to which said Mortgage recorded as aforesaid, reference is made for complete description of said mortgaged premises and properties with like effect as if the same were herein described as fully and completely as the same are described in said recorded instrument.

All said mortgaged premises are hereby released and discharged from all liens created by said First Mortgage of said Railway Company to said Trustees dated July 1, 1914, and Supplement thereto bearing the same date; and each of the said Trustees does hereby consent that the said Indenture of mortgage and the said Supplement thereto may be discharged, satisfied and released of record, and by these presents the said Central Hanover Bank and Trust Company, Corporate Trustee, and the said Herbert L. Satterlee, Individual Trustee, as aforesaid, do discharge the said Mortgage or deed of trust and the said Supplement from record in whatever office or wherever the same may be found of record, and do hereby specifically authorize and empower the recording officer or other proper officer in every county and office in which the said mortgage or deed of trust is recorded in each of the States of Georgia, South Carolina, and North Carolina, to enter the fact of payment or satisfaction of said mortgage or deed of trust, on the margin or face of the record thereof, to attest or cause to be attested the fact and the date of such entry, to cancel, release and discharge the said mortgage or deed of trust, as of record, and to perform any and all acts in connection with such entry of payment or satisfaction, and in connection with such cancellation, release and discharge of record as may be required by law in any of the aforesaid States.

IN WITNESS WHEREOF, Central Hanover Bank and Trust Company has caused these presents